THE CITY COUNCIL MEETING AGENDA
AND DOCUMENTS ARE ALL DRAFTS AT
THE TIME OF POSTING.
ALL ITEMS ARE SUBJECT TO CHANGE OR
REMOVAL UP TO MEETING TIME.
CALL TO ORDER

PLEDGE OF ALLEGIANCE

INVOCATION

ROLL CALL OF MEMBERS

APPROVAL OF COUNCIL MINUTES: Special Meeting of July 13, 2020

OLD BUSINESS

NEW BUSINESS
- PROPOSED ORDINANCE – Adopting 2020 Tax Rates – 1st Reading
- PROPOSED ORDINANCE – IT Supply Solutions LLC Occupational Tax Credit – 1st Reading
- AWARD BID – Senior Center Roof Replacement

ATTORNEY’S REPORT – Jack Gatlin

CITY ADMINISTRATOR REPORT – Chris Moriconi

MAYOR’S REPORT – Christopher J. Reinersman

EXECUTIVE SESSION in accordance with K.R.S. 61.810(c)

ADJOURNMENT
AN ORDINANCE OF THE CITY OF INDEPENDENCE, IN KENTON COUNTY, KENTUCKY, PROVIDING FOR THE ANNUAL ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CITY OF INDEPENDENCE, WHICH IS SUBJECT TO TAXATION THEREBY, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2020, AND ENDING ON JUNE 30, 2021, AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES AND THE PENALTIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSE FOR WHICH THE TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

BE IT ORDAINED BY THE CITY OF INDEPENDENCE, IN KENTON COUNTY, KENTUCKY, AS FOLLOWS:

SECTION I

The City of Independence hereby provides for the assessment of all real and personal property within the City of Independence, which is subject to taxation thereby, for the fiscal year which begins on July 1, 2020 and ends June 30, 2021 by the use of the last annual assessment thereof, by the Property Valuation Administrator of Kenton County, Kentucky.

SECTION II

The following ad valorem taxes for the fiscal year beginning on July 1, 2020 and ending on June 30, 2021 are hereby levied, assessed and imposed by and for the City of Independence, upon the following described property which is subject to taxation within the City of Independence, and the owners thereof, jointly and severally:

A. An ad valorem tax on real property, at the rate of $0.271 Dollars for each One Hundred Dollars ($100.00) of the value thereof, as assessed pursuant to the provisions hereof; and

B. An ad valorem tax on all personal property other than motor vehicles at the rate of $0.642 Dollars for each One Hundred Dollars ($100.00) of the value thereof, as assessed pursuant to the terms and provisions hereof; and

SECTION III

The taxes levied pursuant to the terms hereof shall be due and payable on or before March 1, 2021 at the Office of the City Clerk, and shall be subject to a discount of 2% if paid before the end of the business day on January 1, 2021. If said taxes due hereunder are not paid by midnight on the evening of March 1, 2021 a penalty of 15% thereof, plus interest thereon at the rate of 6% per annum will be attached effective March 2, 2021 until paid, plus the cost of collection, including without limitation, court costs and attorney’s fees.
SECTION IV

In order to secure the payment of the ad valorem taxes hereby levied and assessed, and all penalties, interest, fees, commissions, charges and other expenses, including court costs and attorney’s fees, incurred by reason of any delinquency in the payment thereof or the process of collection, the City of Independence has a lien therefore upon the property upon which such taxes are hereby levied and assessed; and such lien has priority over all other obligations or liabilities for which the property is liable, except state and county taxes, with which it has equal priority.

SECTION V

The provisions of this ordinance are severable, and the invalidity of a provision of this ordinance shall not affect the validity of any other provision thereof; and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

SECTION VI

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

ATTEST:

Christopher J. Reinersman, Mayor

Gina Gabbard, City Clerk

First Reading: ______ September 14, 2020
Second Reading: ______________________________
Ayes: ______
Nays: ______

Publication Date: ___________________________
ORDINANCE NO. 2020-O-

AN ORDINANCE OF CITY OF INDEPENDENCE, KENTUCKY, PROVIDING FOR A CREDIT OF ITS OCCUPATIONAL LICENSE FEE FOR NEW EMPLOYEES AS PART OF AN ECONOMIC DEVELOPMENT PROJECT BY IT SUPPLY SOLUTIONS LLC UNDER THE KENTUCKY BUSINESS INVESTMENT PROGRAM (KRS 154.32-010–KRS 154.32-100).

WHEREAS, IT Supply Solutions LLC has expended approximately $1.9 million to expand their manufacturing operation located at 7067 Production Ct., Independence, Kenton County, Kentucky, by constructing a new 24,000 square foot addition to their current facility at 7067 Production Ct. Additionally, IT Supply Solutions LLC will create 15 new full-time Kentucky resident jobs with an annual salary of $54,000, excluding benefits.

WHEREAS, IT Supply Solutions LLC is soliciting support from the City of Independence of its application under the Kentucky Business Investment Program (KBI) under KRS 154.32-010–KRS 154.32-100. The application of IT Supply Solutions LLC received preliminary approval from the Kentucky Economic Development Finance Authority (KEDFA) as an approved Economic Development Project on August 27, 2020.

WHEREAS, KRS 154.32-090 (3) (b) permits that the "approved company or, with the authority’s consent, an affiliate of an approved company may require that each employee subject to tax imposed by KRS 141.020, whose job is determined by the authority to be created as a result of the economic development project, as a condition of employment, agree to pay an assessment of up to four percent (4%) of taxable wages."

WHEREAS, Independence Mayor Reinersman indicated in writing on August 14, 2020 his willingness to support a .5% of the City of Independence Occupational License Fees on new Kentucky-resident jobs created by IT Supply Solutions LLC as part of this Economic Development Project for a ten-year period after project completion. This local credit of .5% will be based on the relative estimate of occupational license fees for the City of Independence generated by this economic development project over a ten-year period. This local credit will initiate a 1.5% Kentucky personal income tax credit on such new jobs under KBI and thus a total 2% credit.

WHEREAS, KRS 154.32 also entitles each employee paying the wage assessment fee to an equal credit against his/her Kentucky income tax and an equal credit against his/her local occupational license fee, both for ten years. IT Supply Solutions LLC under KRS 154.32, will impose up to a 2% wage assessment as a condition of employment and shall be authorized to deduct the 2% assessment from each payment of wages to qualified employees, with such assessment only to be utilized as permitted by KRS 154.32-010–KRS 154.32-100.
NOW, THEREFORE BE IT ORDAINED BY THE CITY OF INDEPENDENCE, KENTON COUNTY, COMMONWEALTH OF KENTUCKY:

SECTION I

The City of Independence authorizes a credit of its Occupational License Fee pursuant to the Kentucky Business Investment Program (KRS 154.32-010–KRS 154.32-100) for and throughout a ten-year period (beginning and ending as stipulated in the Wage Assessment Agreement executed between KEDFA and IT Supply Solutions LLC.) equal to 0.5% on the wages of the new IT Supply Solutions LLC Kentucky-resident employees created as part of this Economic Development Project.

SECTION II

That if any section or part of any section or any provision of this Ordinance shall be declared invalid by a Court of appropriate jurisdiction, for any reason, such declaration shall not invalidate, or adversely affect, the remainder of this Ordinance. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed to the extent of said conflict.

SECTION III

This ordinance shall be in effect and in full force from and after its passage, publication and recording, according to law.

Adopted this ___________ day of ____________, 2020.

______________________________
Christopher J. Reinersman, Mayor

ATTEST:

______________________________
Gina Gabbard, City Clerk

First Reading _____________________
Second Reading: ___________________
    Ayes: __________
    Nays: __________

PUBLICATION DATE: ________________